

MINUTES
SKOWHEGAN ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING
Tuesday May 24, 2022 9:00 AM
Municipal Building – Council Room

Members Present

Billy Finley
Matt Dubois
Donna McGorty (9:29am)
Patric Moore
Cole Clement
Steve Gray

Others Present:

Jeff Hewett, Director of Econ. & Comm. Dev.
Renee Belliveau, Recording Secretary
Kristina Cannon, Skowhegan River Park

Absent Members

Jason Gayne
Reid Gibson
Steve Govoni

1. Call meeting to order.

Matt Dubois called the meeting to order at 9:01 am.

2. Executive Session in accordance with M.R.S.A. Title 1 405 (6)(F) to discuss a loan request.

A motion was made by Billy Finley and seconded by Steve Gray to enter Executive Session in accordance with M.R.S.A. Title 1 §405 (6) (F) to discuss a loan request. V- 5/0, motion carried at 9:01 am.

A motion was made by Cole Clement and seconded by Steve Gray to come out of Executive Session at 9:43 am. V- 5/0, motion carried.

A motion was made by Billy Finley to finance loan request as follows:
50% of loan request in the amount of \$62,500.00 to be as grant funds and the remaining \$62,500.00 to be as a loan over 15 years without any interest to be paid back starting 30 days after the opening of the River Park. Steve Gray seconded this motion. V- 6/0, motion carried.

3. Discussion and decision on paying SEDC portion of Genplex upgrade.

A motion was made by Matt Dubois and seconded by Billy Finley to expend the \$14,000.00 request to match Genplex's \$14,000.00 project costs of the heat pumps they want to install in the rental space. Matt Dubois stated that the contractor does a great

job, the pricing is fair in comparison and the fixtures will be a great improvement to the building space. Cole Clement asked if Genplex has made an agreement to extend their lease to stay in the space. Jeff Hewett said, yes, Genplex is open to extending their lease.

V-6/0, motion carried.

4. Discussion and decision on rental request.

Cole Clement entertains a motion to do a month-to-month lease for Abby Nichols to open a children's consignment clothing shop which will give her the flexibility to it out and see how it goes. The rent amount will be \$475.00 per month.

Jeff Hewett updated the board that Rick Lyons paid off his loan in full and that the work to install the door at Northgate has begun this morning and will be completed by the end of the week.

Meeting adjourned at 9:53 am.